

ATOMIC ENERGY COMMISSION

House Finance Committee
FY 2014 Revised and
FY 2015 Budgets, Capital Budget
March 13, 2014

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Background

- ◉ Atomic Energy Commission operates the state's only nuclear reactor
- ◉ Reactor is used for research, training, experimentation and third party projects
 - Technical assistance for disposal of low-level radioactive waste
 - Provides classroom training to URI, PC, and Brown

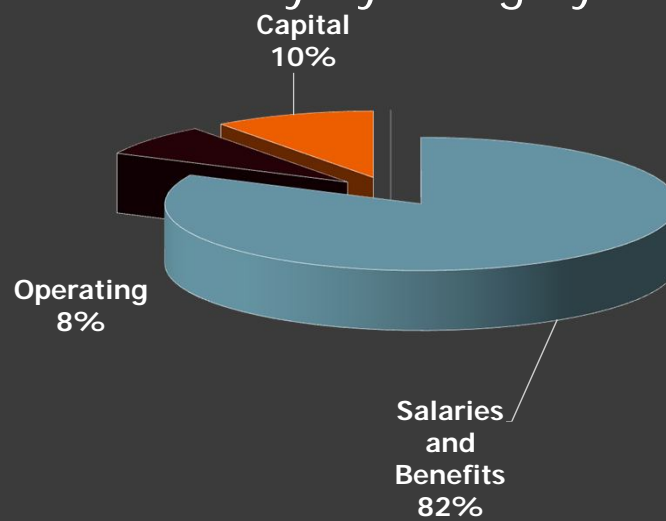
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Summary By Fund Source

	<i>FY 2014 Enacted</i>	<i>FY 2014 Governor Revised</i>	<i>FY 2015 Governor</i>
General Revenues	\$861,710	\$856,770	\$913,197
Federal Funds	267,044	60,724	-
Other Funds	307,977	307,977	357,977
Total	\$1,436,731	\$1,225,471	\$1,271,174

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FY 2015 Governor: Summary By Category



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Target Budget

- Budget Office provided general revenue target of \$0.8 million
 - 7% reduction of \$60,875
- Commission's constrained budget met target by:
 - Layoff of 1.0 FTE: Principle Reactor Operator

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Governor Changes: by Fund Source

	<i>FY 2014 Rev. Change To Enacted</i>	<i>FY 2015 Gov. Change To Enacted</i>
General Revenues	\$(4,940)	\$51,487
Federal Funds	(206,320)	(267,044)
Other Funds	-	50,000
Total	\$(211,260)	\$(165,557)

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Full-Time Equivalent Positions

Full-Time Positions	FTEs	Chg. To Enacted
Enacted Authorized	8.6	-
FY 2015 Request	8.6	-
FY 2015 Governor	8.6	-
FY 2013 Average Filled	7.9	(0.7)
Filled as of March 10	7.6	(1.0)

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Salaries and Benefits

- \$1.0 million for FY 2014
 - \$16,840 less than enacted due to savings from updated benefit rates
 - \$4,490 less than requested to reflect statewide benefit savings
- \$1.0 million for FY 2015
 - \$21,738 more than enacted due to full year of Director's salary
 - Fully funds 8.6 full-time positions
- Currently, 7.6 positions filled

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Federal Grants

- ⦿ Federal grants reduced in FY 2014 due to federal budget reductions as part of sequestration
- ⦿ Enacted budget included \$209,616; none expected for FY 2015
- ⦿ Federal funds were used for research and equipment costs

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Other Operations

- ⦿ \$138,810 for FY 2014 revised
 - \$5,856 more than enacted
 - \$4,023 less from general revenues
- ⦿ \$97,708 for FY 2015
 - \$10,605 more than enacted
 - \$7,040 more from general revenues
- ⦿ For example, funds are used for building maintenance, utilities, machinery expenses

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Capital Projects

- The Governor adds \$50,000 from Rhode Island Capital Plan funds for asset protection projects for FY 2015 for \$100,000 total
- \$50,000 per year FY 2016 through FY 2019
- Improving landscaping, installing a new floor, upgrading HVAC system in the laboratory wing, repairing the parking lots, and minor roof repairs

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